

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE

March 14, 2016

7:00 p.m.

Glencoe Village Hall
675 Village Court
Glencoe, IL, 60022

A G E N D A

The Village of Glencoe is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities, are requested to contact the Village of Glencoe at least 72 hours in advance of the meeting at (847) 835-4114, or please contact the Illinois Relay Center at (800) 526-0844, to allow the Village of Glencoe to make reasonable accommodations for those persons.

1. CALL TO ORDER AND ROLL CALL
Dale Thomas, Chairman
Jim Hirsch
Joe Keefe
Mitch Melamed
Ron Schmidt
Scott Shore
2. APPROVAL OF FEBRUARY 2016 MEETING MINUTES
3. PUBLIC COMMENT TIME
4. MANAGER'S MONTHLY REPORT
 - FEBRUARY 2016 SUMMARY REPORT
5. 2016 BUDGET PREVIEW: REVENUE AND EXPENSES
 - CONSIDER APPROVAL OF FY2017 GOLF CLUB BUDGET
6. OTHER BUSINESS
7. CLOSED SESSION
8. ADJOURNMENT

VILLAGE OF GLENCOE
GOLF ADVISORY COMMITTEE
Meeting Minutes
February 1, 2016

1. CALL TO ORDER AND ROLL CALL

The Golf Advisory Committee was called to order at 7:00 p.m. at the Village Hall. The following members were present:

Dale Thomas, Chairman
Joe Keefe
Scott Shore
Jim Hirsch
Mitch Melamed

Committee member Ron Schmidt was absent.

Also in attendance was Matt Radde, head golf professional.

2. APPROVAL OF THE 2015 DECEMBER MINUTES

The December Golf Advisory Committee meeting minutes were approved with a grammatical correction.

3. PUBLIC COMMENT TIME

- None

4. MANAGERS MONTHLY REPORT

- The March meeting will be moved to March 14th so the committee can review the budget before it is proposed at the Village Board meeting.
- December brought in unbudgeted revenue due to almost 400 rounds being played.
- The Glencoe Golf Academy held an open house in December to showcase new technology and generate interest in the off-season teaching program.
- Staff added a practice net into the men's locker room that will stay up year round. The area will be used in season for lessons and camps during inclement weather.
- The Glencoe Golf Club will be hosting the CDGA Illinois State Senior Amateur qualifier this summer.
- Mitch asked if the club receives revenue for hosting such an event. Stella answered that we do receive a small fee but hosting events for organizations, such as the CDGA, is more of an outreach tool than a revenue generator.
- Mitch asked when deferred revenue from the year will be recognized. Stella answered that the rainchecks will hit in January and deferred lesson revenue will be recognized when the lessons are taught.

5. 2016 BUDGET PREVIEW: RATES, COMPETITION AND ROUNDS

- Stella presented the 2016 Rates, Competition, and Rounds to the committee.
- Joe suggested the Village Board see this presentation to emphasize the point that the Glencoe Golf Club is successful despite the discounted resident rates that are offered by our competition.
- Mitch asked if we have any financial information on other food and beverage operations gross sales. Stella responded that the majority of public golf course in the area lease out their restaurants and we would not be privy to their gross sales only the lease payment itself.
- Our competitors have copied most of our rates and starting times for discounted player types. Our twilight and super twilight times are still earlier than most of our competitors but our early bird rate is no longer the most attractive.
- Staff is looking into ways to increase rounds in the super twilight category such as a kids play free program after 5:30pm.
- Outing revenue was down from last year, the state of the current clubhouse is drastically hurting our outing business.

6. OTHER BUSINESS

- Next month's meeting will review revenues and expenses. The committee will be asked to approve the FY17 budget at that time.

7. CLOSED SESSION

8. ADJOURNMENT

- There being no further business for discussion, the meeting was adjourned at 8:55 p.m.



Glencoe Golf Club

To: Golf Advisory Committee
From: Stella Nanos, General Manager
Date: March 11, 2016
Subject: February 2016 Monthly Report

Financial Overview: The golf course, driving range, and restaurant were closed during the month of February. The course and range will re-open when weather permits. Hel's Kitchen is scheduled to open on April 1. The indoor teaching center offered various lessons and programming which contributed to the bottom line. Expired rainchecks from 2015 were recognized in February in the amount of \$19,716. Total revenues were \$29,208 versus the budget of \$660.

	2016 Actual	2016 Actual
Rounds	0	0
Average Rate	0	0
FYTD Rounds	31,956	32,171

Departmental Overview:

Golf Shop: The golf course is closed for the season.

Merchandise: Merchandise sales totaled \$1,323 vs. a budget of \$0.

Driving Range: The driving range opened the last week in February due to the mild temperatures and brought in \$245 in revenue.

Rentals: The golf course is closed for the season.

Food & Beverage: The restaurant is closed for the season and will reopen on April 1.

Golf Course:

- A wind storm during the month knocked a portion of the fence over on the golf course and tree limbs damaged the roof on the pump house. Repairs will be made in March.
- Routine snow removal was performed after snowfall events.
- New tee signs and directional signs were built.
- Repairs were made to the pump house building which was damaged during a wind storm.

- Tee signs and directional sign were sanded down and re-painted in preparation for the season.
- The final tree trimming work took place with the use of contracted climbers. The work entailed trimming and shaping designated trees and dropping the debris. The maintenance staff at the Club will perform the pickup and chipping of all the debris in the spring.
- Equipment repairs as well as preventative maintenance continue on all mowing units. This work includes the grinding/sharpening of all mowing blades.

2016 Weather: The high temperature for the month was 62 degrees and the low was 17 degrees. The average high for the month is 37 degrees and the average low is 23 degrees. Total precipitation was 1.28 inches against an average of 1.80 inches.

Marketing Notes:

- The website was updated with 2016 Senior Membership information and summer junior camp information.
- Placed an ad for junior summer camps in north shore camp guide to surrounding communities. A press release on the summer camps was included in the guide as well.
- An email blast was sent to our past summer camp participants to inform them that 2016 summer camp registration is now available online.
- Social media website updates via Twitter and Facebook.
- Website was updated with new rates, instructional programs, and junior summer camp information.
- Promotional ads were placed in the Glencoe Anchor, Wilmette Beacon, Winnetka Current, Northbrook Tower and the Highland Park Landmark advertising junior summer camps, permanent tee times, and senior memberships.

Miscellaneous:

- Staff is preparing for recertification with the Audubon International Sanctuary Program.
- The FY2017 Golf Budget was presented to the Village Board.
- Fees have been received for the FY17 permanent tee time program; staff expects to exceed the budgeted number of \$184,000.
- A new junior program *Kids Play Free* has been created to encourage play in the evenings and bring more families out to the course.
- A TaylorMade demo day was held indoors, several drivers were sold during the custom club fitting portion of the event.
- A competitive analysis was conducted and presented to the Golf Advisory Committee along with the proposed rates for FY2017.
- New Senior Membership cards were created and are available for sale for the 2016 season.
- A contract has been signed for the 2016 season with Wildlife & Waterfowl Solutions for goose control on the golf course.
- Junior summer camp registration opened.

Sincerely,

Stella Nanos
General Manager
Glencoe Golf Club

**GLENCOE GOLF CLUB
MONTHLY FINANCIAL REPORT**

February 2016

Glencoe Golf Club INCOME STATEMENT Summary of All Units For the Month Ending February 29, 2016											
	This Period Actual	This Period Budget	+/- Budget	This Period Last Year	+/- Last Year	Year To Date Actual	Year To Date Budget	+/- Budget	Year To Date Last Year	+/- Last Year	Annual Budget
	REVENUE										
GOLF ACADEMY	6,443	200	6,243	3,854	2,589	165,424	90,000	75,424	144,074	21,350	90,000
GREENS FEES	19,716	-	19,716	25	19,691	1,109,228	1,087,612	21,616	1,126,003	(16,775)	1,087,612
LEASES	-	-	-	-	-	24,480	24,480	-	-	480	24,480
MERCHANDISE	1,323	-	1,323	153	1,170	58,840	52,100	6,740	53,318	5,522	52,100
OTHER	1,481	460	1,021	321	1,160	33,181	22,654	10,527	39,130	(5,949)	22,654
OUTINGS	-	-	-	-	-	32,438	24,792	7,646	50,568	(18,130)	24,792
POWER CARTS	-	-	-	-	-	236,972	245,690	(8,718)	218,423	18,549	245,690
RANGE	245	-	245	-	245	61,635	46,000	15,635	60,009	1,626	46,000
TOTAL	29,208	660	28,548	4,353	24,855	1,722,198	1,593,328	128,870	1,715,525	6,673	1,593,328
EXPENSES											
C&G PAYROLL	21,602	22,881	(1,279)	25,130	(3,528)	426,567	472,406	(45,839)	391,462	35,105	472,406
CAPITAL OUTLAY	76,705	4,000	72,705	8,572	68,134	254,231	737,400	(483,169)	232,903	21,328	737,400
CHEMFERTILIZER	-	-	-	5,200	(5,200)	70,422	75,000	(4,578)	77,643	(7,221)	75,000
COGS	-	-	-	(2,022)	2,022	35,741	33,865	1,876	35,127	614	33,865
COMMUNICATIONS	1,673	1,200	473	1,304	369	12,793	12,189	604	12,690	103	12,189
CREDIT CARD FEES	1,064	2,104	(1,040)	696	368	35,334	33,038	2,296	33,956	1,378	33,038
EQUIPMENT R&M	5,026	4,000	1,026	474	4,552	22,629	23,700	(1,071)	18,906	3,723	23,700
GASOLINE	-	100	(100)	-	-	11,231	19,700	(8,469)	16,650	(5,419)	19,700
GOLF ACADEMY	4,984	1,250	3,734	3,265	1,719	120,374	69,122	51,252	97,947	22,427	69,122
LIABILITY INSURANCE	1,262	1,262	-	1,340	(78)	18,281	16,139	2,142	20,090	(1,809)	16,139
MAINTENANCE SUPPLIES	909	540	369	148	761	27,744	25,630	2,114	20,842	6,902	25,630
MANAGEMENT FEE	-	3,543	(3,543)	-	-	-	42,512	(42,512)	-	-	42,512
MARKETING	5,063	2,000	3,063	1,733	3,330	24,743	25,000	(257)	20,797	3,946	25,000
OTHER	3,884	3,125	759	1,356	2,528	46,006	61,913	(15,907)	42,439	3,567	61,913
POWER CART LEASE	-	-	-	-	-	27,500	33,000	(5,500)	33,000	(5,500)	33,000
RANGE	-	-	-	-	-	3,866	3,800	66	2,913	953	3,800
SHOP PAYROLL	29,959	28,292	1,667	30,448	(489)	422,506	443,933	(21,427)	414,077	8,429	443,933
UTILITIES	3,745	2,800	945	4,951	(1,206)	31,712	39,049	(7,337)	33,472	(1,760)	39,049
WATER-SEWER-GARBAGE	-	-	-	-	-	14,537	36,970	(22,433)	8,676	5,861	36,970
TOTAL	155,876	77,097	78,779	82,595	73,282	1,606,217	2,204,366	(598,149)	1,513,590	92,627	2,204,366
OPERATING INCOME (LOSS)	(126,668)	(76,437)	(50,231)	(78,242)	115,981	(611,038)	201,935	(812,973)	(611,038)	(611,038)	
INTEREST	427	170	257	(157)	584	3,407	2,210	1,197	2,580	827	2,210
SALE OF ASSETS	-	-	-	(1,750)	1,750	3,000	-	3,000	3,700	(700)	-
INTEREST EXPENSE	-	3,100	(3,100)	-	-	-	3,100	(3,100)	-	-	(3,100)
TOTAL	427	3,270	(2,843)	(1,907)	2,334	6,407	5,310	1,097	6,280	127	(890)
CHANGE IN NET ASSETS	(126,241)	(73,167)	(53,074)	(80,149)	122,388	(605,728)	208,215	(813,943)	(611,928)	(611,928)	
DAYS OF OPERATION	-	-	-	-	-	226,000	238,000	(12,000)	217,000	9	238,000
ROUNDS	-	-	-	-	-	31,956	31,072	884	32,171	(215)	30,944
AVERAGE GF PER ROUND	N/A	N/A	-	N/A	-	34.71	35.00	-	35.00	-	35.15

**Glencoe Golf Club
FY2016 Round History**

	Fiscal Year 2016				Fiscal Year 2015			
	Period	Ytd	Budget Rounds	Ytd Bud. Rnds	Period	Ytd	Budget Rounds	Ytd Bud. Rnds
March	244	244	262	262	291	291	260	260
April	1,632	1,876	1,334	1,596	1,744	2,035	1,335	1,595
May	4,170	6,046	4,135	5,731	4,347	6,382	4,043	5,638
June	4,824	10,870	5,603	11,334	5,619	12,001	5,712	11,350
July	6,124	16,994	6,341	17,675	6,324	18,325	6,338	17,688
August	5,955	22,949	6,025	23,700	5,925	24,250	6,000	23,688
September	4,578	27,527	4,587	28,287	4,531	28,781	4,581	28,269
October	2,818	30,345	2,480	30,767	2,693	31,474	2,375	30,644
November	1,214	31,559	305	31,072	419	31,893	300	30,944
December	397	31,956	0	31,072	278	32,171	0	30,944
January	-	31,956	-	31,072	N/A	#VALUE!	-	30,944
February	-	31,956	-	31,072	N/A	#VALUE!	-	30,944

DAYS OF OPERATION

	Fiscal Year 2016				Fiscal Year 2015			
	Period	Ytd	Budget Days	Ytd Bud. Days	Period	Ytd	Budget Days	Ytd Bud. Days
March	9	9	14	14	4	4	14	14
April	23	32	30	44	24	28	30	44
May	29	61	31	75	27	55	31	75
June	26	87	30	105	29	84	30	105
July	31	118	31	136	31	115	31	136
August	30	148	31	167	31	146	31	167
September	27.0	175	30	197	29.0	175	30	197
October	28	203	31	228	28	203	31	228
November	13	216	10	238	8	211	10	238
December	10	226	-	238	6	217	-	238
January	-	226	-	238	N/A	#VALUE!	-	238
February	-	226	-	238	N/A	#VALUE!	-	238

ROUNDS PER DAY OF BUDGETED OPERATION

	Fiscal Year 2016			Fiscal Year 2015		
	Actual	Budget	Variance	Actual	Budget	Variance
March	17	19	-1	21	19	2
April	54	44	10	58	45	14
May	135	187	-26	140	130	10
June	161	205	-7	187	190	-3
July	198	194	4	204	204	0
August	192	153	39	191	194	-2
September	153	80	73	151	153	-2
October	91	31	60	87	77	10
November	121	31	90	42	30	12
December	#DIV/0!	#DIV/0!	#DIV/0!	0	0	N/A
January	#DIV/0!	#DIV/0!	#DIV/0!	N/A	0	N/A
February	#DIV/0!	#DIV/0!	#DIV/0!	N/A	0	N/A

Source: Golf Records

Revenue Summary & Detail

Glencoe Golf Club
Monthly Revenue Activity Summary

February 2016 Activity **Year-To-Date Activity (FY 2016)**

activity key acct title	This Period		\$ of Period		This Period		\$ of Period		YTD		YTD Last		Annual	
	Actual	Budget	Budget	Budget	Last Year	Last Year	Last Year	Last Year	Actual	Budget	Year	Year	Year	Budget
GOLF ACADEMY	6,443	200	6,243	3,854	2,590	165,424	90,000	75,424	144,074	21,349	90,000			
GREENS FEES	19,716	0	19,716	25	19,691	1,109,228	1,087,612	21,616	1,126,003	-16,775	1,087,612			
INTEREST	427	170	257	-157	584	3,407	2,210	1,197	2,580	827	2,210			
LEASES	0	0	0	0	0	24,480	24,480	0	24,000	480	24,480			
MERCHANDISE	1,323	0	1,323	153	1,170	58,840	52,100	6,740	53,318	5,522	52,100			
OTHER	1,481	460	1,021	321	1,160	33,181	22,654	10,527	39,130	-5,949	22,654			
OUTINGS	0	0	0	0	0	32,438	24,792	7,646	50,568	-18,130	24,792			
POWER CARTS	0	0	0	0	0	236,972	245,690	-8,718	218,423	18,549	245,690			
RANGE	245	0	245	0	245	61,635	46,000	15,635	60,009	1,626	46,000			
SALE OF ASSETS	0	0	0	-1,750	1,750	3,000	0	3,000	3,700	-700	0			

Glencoe Golf Club

Monthly Revenue Activity Detail

February 2016 Activity Year-To-Date Activity (FY 2016)

activity key acct title	This Period		\$ of Period		This Period \$ of Period		YTD Actual	YTD Budget	\$ of YTD		YTD Last Year	\$ of Last Year	Annual Budget
	Actual	Budget	Budget	Budget	Last Year	Last Year			Budget	Budget			
<u>GOLF ACADEMY</u>													
60-166-600-32517 GOLF ACADEMY REVENUE	0	0	0	0	0	0	40,700	40,000	700	41,568	-868	40,000	
60-166-600-32927 GOLF PRO LESSONS	6,443	200	6,243	3,854	2,590	124,724	50,000	74,724	102,506	22,217	50,000		
GOLF ACADEMY	6,443	200	6,243	3,854	2,590	165,424	90,000	75,424	144,074	21,349	90,000		
<u>GREENS FEES</u>													
60-166-600-32480 SENIOR MEMBERSHIPS	50	0	50	25	25	20,473	19,825	648	21,775	-1,302	19,825		
60-166-600-32485 GREEN FEES - WEEK DAYS	5,900	0	5,900	0	5,900	554,524	519,326	35,198	524,254	30,269	519,326		
60-166-600-32490 GREEN FEES - WEEKENDS	13,766	0	13,766	0	13,766	336,231	364,461	-28,230	385,513	-49,282	364,461		
60-166-600-32495 PERM TIMES & FEES	0	0	0	0	0	198,000	184,000	14,000	194,460	3,540	184,000		
GREENS FEES	19,716	0	19,716	25	19,691	1,109,228	1,087,612	21,616	1,126,003	-16,775	1,087,612		
<u>INTEREST</u>													
60-166-600-32805 INTEREST ON INVESTMENTS	265	120	145	144	121	2,236	1,610	626	1,645	591	1,610		
60-166-600-32810 IMET EARNINGS	161	50	111	-301	462	1,172	600	572	935	237	600		
INTEREST	427	170	257	-157	584	3,407	2,210	1,197	2,580	827	2,210		
<u>LEASES</u>													
60-166-600-32920 FOOD SERVICE FEE	0	0	0	0	0	24,480	24,480	0	24,000	480	24,480		
LEASES	0	0	0	0	0	24,480	24,480	0	24,000	480	24,480		
<u>MERCHANDISE</u>													
60-166-600-32705 FOOD SALES	0	0	0	0	0	-121	300	-421	118	-239	300		
60-166-600-32710 GOLF BALLS	0	0	0	140	-140	21,480	18,800	2,680	19,822	1,658	18,800		
60-166-600-32715 CLOTHING	-9	0	-9	0	-9	11,384	6,800	4,584	8,069	3,314	6,800		
60-166-600-32720 MERCHANDISE	1,332	0	1,332	13	1,319	25,933	26,200	-267	25,309	624	26,200		
60-166-600-32730 NON ALCH DRINK SALES	0	0	0	0	0	165	0	165	0	165	0		
MERCHANDISE	1,323	0	1,323	153	1,170	58,840	52,100	6,740	53,318	5,522	52,100		
<u>OTHER</u>													
60-166-600-32500 ANNUAL LOCKER RENTAL	0	0	0	0	0	200	300	-100	150	50	300		
60-166-600-32510 PULL CART RENTAL	0	0	0	0	0	20,516	15,400	5,116	19,041	1,475	15,400		
60-166-600-32520 ODGA REVENUE	1,080	460	620	320	760	2,320	2,000	320	1,720	600	2,000		
60-166-600-32525 LEAGUE FEES	0	0	0	0	0	2,780	1,800	980	2,200	580	1,800		

Revenue List

3/10/2016

Glencoe Golf Club
Monthly Revenue Activity Detail

February 2016 Activity Year-To-Date Activity (FY 2016)

activity key acct title	This Period		\$ of Period		This Period		\$ of Period		YTD		YTD Last		\$ of Last	
	Actual	Budget	Budget	0	Last Year	Last Year	Actual	Budget	Budget	Year	Year	Year	Year	Budget
60-166-600-32530 RENTAL CLUBS	0	0	0	0	0	0	2,448	3,154	-706	3,848	-1,400	3,154	-1,400	3,154
60-166-600-32960 MISC. REIMBURSEMENT	0	0	0	0	0	0	0	0	0	743	-743	0	-743	0
60-166-600-32995 SUNDRY	401	0	401	1	400	4,917	4,917	0	4,917	3,378	1,539	0	1,539	0
60-166-600-35115 IRMA SURPLUS CREDIT	0	0	0	0	0	0	0	0	0	8,050	-8,050	0	-8,050	0
OTHER	1,481	460	1,021	321	1,160	33,181	22,654	10,527	39,130	-5,949	22,654	-5,949	22,654	22,654
OUTINGS														
60-166-600-32475 GOLF OUTING REVENUE	0	0	0	0	0	32,438	24,792	7,646	50,568	-18,130	24,792	-18,130	24,792	24,792
OUTINGS	0	0	0	0	0	32,438	24,792	7,646	50,568	-18,130	24,792	-18,130	24,792	24,792
POWER CARTS														
60-166-600-32505 ELECTRIC CART RENTAL	0	0	0	0	0	236,972	245,690	-8,718	218,423	18,549	245,690	18,549	245,690	245,690
POWER CARTS	0	0	0	0	0	236,972	245,690	-8,718	218,423	18,549	245,690	18,549	245,690	245,690
RANGE														
60-166-600-32515 PRACTICE RANGE REVENUES	245	0	245	0	245	61,635	46,000	15,635	60,009	1,626	46,000	1,626	46,000	46,000
RANGE	245	0	245	0	245	61,635	46,000	15,635	60,009	1,626	46,000	1,626	46,000	46,000
SALE OF ASSETS														
60-166-600-35110 SALE OF ASSETS	0	0	0	-1,750	1,750	3,000	0	3,000	3,700	-700	0	-700	0	0
SALE OF ASSETS	0	0	0	-1,750	1,750	3,000	0	3,000	3,700	-700	0	-700	0	0

Expenditure Report

Summary Report by Type

Expenditure Detail

Glencoe Golf Club Monthly Expenditure Activity Summary

February 2016 Period Activity Year-To-Date Activity (FY 2016)

activity sub_1 key acct	sub1_title title	February 2016 Period Activity				Year-To-Date Activity (FY 2016)						
		This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
C&G PAYROLL		21,602	22,881	-1,279	25,130	-3,528	426,567	472,406	-45,839	391,462	35,105	472,406
CAPITAL		76,705	4,000	72,705	8,572	68,134	254,231	737,400	-483,169	232,903	21,328	737,400
CHEM/FERTILIZER		0	0	0	5,200	-5,200	70,422	75,000	-4,578	77,643	-7,221	75,000
COGS		0	0	0	-2,022	2,022	35,741	33,865	1,876	35,127	614	33,865
COMMUNICATIONS		1,673	1,200	473	1,304	369	12,793	12,189	604	12,690	103	12,189
CREDIT CARD FEES		1,064	2,104	-1,040	696	368	35,334	33,038	2,296	33,956	1,378	33,038
DEPRECIATION		0	105,000	-105,000	0	0	0	105,000	-105,000	0	0	105,000
EQUIPMENT R&M		5,026	4,000	1,026	474	4,552	22,629	23,700	-1,071	18,906	3,723	23,700
GASOLINE		0	100	-100	0	0	11,231	19,700	-8,469	16,650	-5,420	19,700
GOLF ACADEMY		4,984	1,250	3,734	3,265	1,719	120,374	69,122	51,252	97,947	22,427	69,122
INTEREST EXPENSE		0	3,100	-3,100	0	0	0	3,100	-3,100	0	0	3,100
LIABILITY INSURANCE		0	1,262	-1,262	1,340	-1,340	17,019	16,139	880	20,090	-3,071	16,139
MAINTENANCE SUPPLIES		909	540	369	148	761	27,744	25,630	2,114	20,842	6,902	25,630
MANAGEMENT FEE		0	3,543	-3,543	41,884	-41,884	0	42,512	-42,512	41,884	-41,884	42,512
MARKETING		5,063	2,000	3,063	1,733	3,330	24,743	25,000	-257	20,797	3,946	25,000
OTHER		3,884	3,125	759	1,356	2,528	46,006	61,913	-15,907	42,439	3,567	61,913
POWER CART LEASE		0	0	0	0	0	27,500	33,000	-5,500	33,000	-5,500	33,000
RANGE		0	0	0	0	0	3,866	3,800	66	2,913	953	3,800

List

3/10/2016

Glencoe Golf Club
Monthly Expenditure Activity Summary

activity sub_1 key acct	sub1_title title	February 2016 Period Activity				Year-To-Date Activity (FY 2016)						
		This Period		This Period		YTD		YTD Last		Annual Budget		
		Actual	Budget	\$ of Period	Last Year	Actual	Budget	\$ of YTD	Year			
SHOP PAYROLL		29,959	28,292	1,667	30,448	-489	422,506	443,933	-21,427	414,077	8,429	443,933
UTILITIES		3,745	2,800	945	4,951	-1,206	31,712	39,049	-7,337	33,472	-1,760	39,049
WATER-SEWER-GARBAGE		0	0	0	0	0	14,537	36,970	-22,433	8,676	5,861	36,970

Glencoe Golf Club Monthly Expenditure Activity Detail

activity
 sub_1 sub1_title
 key acct title

Acct No.	Description	February 2016 Period Activity			Year-To-Date Activity (FY 2016)							
		This Period	This Period	This Period	YTD	\$ of YTD	YTD Last	\$ of Last	Annual			
		Actual	Budget	Last Year	Actual	Budget	Year	Year	Budget			
C&G PAYROLL												
60-166-387-42110	SALARIES REG - BUILDING	14,675	12,867	1,808	12,668	2,007	183,394	158,029	25,365	155,566	27,829	158,029
60-166-387-42120	SALARIES - RHS PAY	0	0	0	2,250	-2,250	2,079	3,200	-1,121	2,250	-171	3,200
60-166-387-42210	SALARIES TEMP -	0	2,800	-2,800	3,033	-3,033	118,624	176,063	-57,439	121,910	-3,286	176,063
60-166-387-42610	EMPLOYEE BENEFITS	4,112	4,162	-51	4,181	-69	50,060	49,948	111	43,169	6,890	49,948
60-166-387-46115	SOCIAL SECURITY ADMIN.	891	971	-80	955	-63	18,523	20,714	-2,191	17,044	1,479	20,714
60-166-387-46120	MEDICARE ONLY CONTRIB.	208	227	-19	223	-15	4,332	4,844	-512	4,380	-48	4,844
60-166-387-46125	ILL MUNI. RET. FUND	1,716	1,853	-138	1,820	-104	26,973	34,980	-8,008	24,649	2,323	34,980
60-166-387-47110	UNEMPLOYMENT	0	0	0	0	0	22,583	24,627	-2,044	22,494	89	24,627
C&G PAYROLL												
		21,602	22,881	-1,279	25,130	-3,528	426,567	472,406	-45,839	391,462	35,105	472,406
CAPITAL												
60-166-387-81105	SAND & SOIL	0	0	0	0	0	0	0	0	1,636	-1,636	0
60-166-387-81120	BUILDING ALTERATIONS	0	0	0	600	-600	21,193	454,500	-433,307	8,212	12,982	454,500
60-166-387-81130	GOLF COURSE	57,920	0	57,920	2,400	55,520	118,192	103,400	14,792	50,129	68,063	103,400
60-166-387-81135	FORESTRY &	18,785	4,000	14,785	4,973	13,813	18,965	47,000	-28,035	32,798	-13,833	47,000
60-166-387-82140	GOLF EQUIPMENT	0	0	0	599	-599	27,396	57,500	-30,104	63,963	-36,567	57,500
60-166-387-89105	CAPITAL SALARIES	0	0	0	0	0	34,214	63,000	-28,786	63,636	-29,422	63,000
60-166-387-89107	CAPITAL OVERTIME	0	0	0	0	0	23,104	0	23,104	0	23,104	0
60-166-387-89110	CAPITAL SOCIAL SEC.	0	0	0	0	0	3,554	3,812	-259	3,945	-392	3,812
60-166-387-89115	CAPITAL MEDICARE	0	0	0	0	0	831	892	-61	529	302	892
60-166-387-89120	CAPITAL IMRF	0	0	0	0	0	6,781	7,296	-516	8,056	-1,276	7,296
CAPITAL												
		76,705	4,000	72,705	8,572	68,134	254,231	737,400	-483,169	232,903	21,328	737,400
CHEM/FERTILIZER												
60-166-387-61240	CHEMICALS/SEED/FERTILI	0	0	0	5,200	-5,200	70,422	75,000	-4,578	77,643	-7,221	75,000
CHEM/FERTILIZER												
		0	0	0	5,200	-5,200	70,422	75,000	-4,578	77,643	-7,221	75,000
COGS												
60-166-386-63140	COGS-FOOD SUPPLIES	0	0	0	0	0	0	195	-195	0	0	195

**Glencoe Golf Club
Monthly Expenditure Activity Detail**

activity sub_1 key acct	sub1_title title	February 2016 Period Activity				Year-To-Date Activity (FY 2016)					
		This Period	This Period	This Period	\$ of Period	YTD	YTD	YTD	\$ of Last		
		Actual	Budget	Budget	Last Year	Actual	Budget	Budget	Year		
60-166-389-63105	COGS-GOLF BALLS	0	0	0	-286	13,594	12,220	1,374	12,162	1,432	12,220
60-166-389-63120	COGS-CLOTHING	0	0	0	-1,405	5,254	4,420	834	5,468	-214	4,420
60-166-389-63135	COGS-MERCHANDISE	0	0	0	-331	16,855	17,030	-175	17,497	-642	17,030
60-166-389-63140	COGS-FOOD SUPPLIES	0	0	0	0	38	0	38	0	38	0
COGS		0	0	0	-2,022	35,741	33,865	1,876	35,127	614	33,865
COMMUNICATIONS											
60-166-385-52205	TELECOM/INTERNET	1,673	1,200	473	1,304	12,793	12,189	604	12,690	103	12,189
COMMUNICATIONS		1,673	1,200	473	1,304	12,793	12,189	604	12,690	103	12,189
CREDIT CARD FEES											
60-166-388-52195	CREDIT CARD FEES	1,064	2,104	-1,040	696	35,334	33,038	2,296	33,956	1,378	33,038
CREDIT CARD FEES		1,064	2,104	-1,040	696	35,334	33,038	2,296	33,956	1,378	33,038
DEPRECIATION											
60-166-385-95105	DEPRECIATION	0	105,000	-105,000	0	0	105,000	-105,000	0	0	105,000
DEPRECIATION		0	105,000	-105,000	0	0	105,000	-105,000	0	0	105,000
EQUIPMENT R&M											
60-166-387-51180	GENERAL EQUIPMENT R/M	5,026	4,000	1,026	474	21,144	20,000	1,144	15,203	5,941	20,000
60-166-387-51230	IRRIGATION SYSTEM R/M	0	0	0	0	1,485	3,700	-2,215	3,703	-2,219	3,700
EQUIPMENT R&M		5,026	4,000	1,026	474	22,629	23,700	-1,071	18,906	3,723	23,700
GASOLINE											
60-166-387-61185	GASOLINE-OIL-GREASE	0	100	-100	0	11,231	19,700	-8,469	16,650	-5,420	19,700
GASOLINE		0	100	-100	0	11,231	19,700	-8,469	16,650	-5,420	19,700
GOLF ACADEMY											
60-166-386-42210	SALARIES TEMP - GOLF	0	0	0	375	10,211	9,000	1,211	8,130	2,081	9,000
60-166-386-46115	SOCIAL SECURITY ADMIN.	0	0	0	0	0	560	-560	0	0	560
60-166-386-46120	MEDICARE ONLY CONTRIB.	0	0	0	0	0	132	-132	0	0	132
60-166-386-46125	ILL MUNI. RET. FUND	0	0	0	0	0	1,064	-1,064	0	0	1,064
60-166-386-52290	MISC CONTRACTUAL	4,152	500	3,652	2,890	103,492	54,016	49,476	86,309	17,183	54,016
60-166-386-61155	SUPPLIES	101	0	101	0	3,935	1,950	1,985	1,269	2,666	1,950
60-166-386-62115	MISC COMPUTER	731	750	-19	731	2,736	2,400	336	2,240	496	2,400

List

Glencoe Golf Club Monthly Expenditure Activity Detail

February 2016 Period Activity

Year-To-Date Activity (FY 2016)

activity sub_1 sub1_title key acct title	This Period			This Period			YTD			YTD Last			Year		
	Actual	Budget	\$ of Period	Actual	Budget	\$ of Period	Actual	Budget	\$ of YTD	Year	Budget	\$ of Last	Year	Budget	Annual
GOLF ACADEMY	4,984	1,250	3,734	3,265	1,719	120,374	69,122	51,252	97,947	22,427	69,122				
<u>INTEREST EXPENSE</u>															
60-166-385-72120 BOOKED INT ON ADVANCE	0	3,100	-3,100	0	0	0	3,100	-3,100	0	0	3,100				
INTEREST EXPENSE	0	3,100	-3,100	0	0	0	3,100	-3,100	0	0	3,100				
<u>LIABILITY INSURANCE</u>															
60-166-385-56105 PUBLIC LIABILITY INSUR.	0	1,262	-1,262	1,262	-1,262	12,828	15,139	-2,310	16,297	-3,469	15,139				
60-166-385-56110 INSURANCE DEDUCTIBLES	0	0	0	79	-79	4,191	1,000	3,191	3,793	398	1,000				
LIABILITY INSURANCE	0	1,262	-1,262	1,340	-1,340	17,019	16,139	880	20,090	-3,071	16,139				
<u>MAINTENANCE SUPPLIES</u>															
60-166-387-61155 SUPPLIES	0	0	0	0	0	242	0	242	124	118	0				
60-166-387-61225 SEED & SOD	0	0	0	0	0	420	1,518	-1,099	732	-313	1,518				
60-166-387-61235 SAND/TOP DRESSING	0	0	0	0	0	3,435	4,500	-1,065	1,633	1,802	4,500				
60-166-387-61245 MAINTENANCE SUPPLIES	135	0	135	36	99	16,990	11,700	5,290	11,875	5,116	11,700				
60-166-387-62135 SAFETY EQUIPMENT	0	0	0	0	0	1,613	1,280	333	809	803	1,280				
60-166-387-64105 UNIFORMS/WORK	228	40	188	112	116	4,341	5,432	-1,091	4,542	-201	5,432				
60-166-387-65105 TOOL PURCHASE/REPAIR	546	500	46	0	546	703	1,200	-497	1,127	-424	1,200				
MAINTENANCE SUPPLIES	909	540	369	148	761	27,744	25,630	2,114	20,842	6,902	25,630				
<u>MANAGEMENT FEE</u>															
60-166-385-53180 VOG SERVICES	0	3,543	-3,543	41,884	-41,884	0	42,512	-42,512	41,884	-41,884	42,512				
MANAGEMENT FEE	0	3,543	-3,543	41,884	-41,884	0	42,512	-42,512	41,884	-41,884	42,512				
<u>MARKETING</u>															
60-166-385-52215 MARKETING/ADVERTISING	5,063	2,000	3,063	1,733	3,330	24,743	25,000	-257	20,797	3,946	25,000				
MARKETING	5,063	2,000	3,063	1,733	3,330	24,743	25,000	-257	20,797	3,946	25,000				
<u>OTHER</u>															
60-166-385-52120 COMPUTER SOFTWARE	84	400	-316	138	-54	2,749	5,280	-2,531	1,171	1,579	5,280				
60-166-385-52125 BANKING FEES	177	115	62	187	-11	2,701	2,246	454	2,396	304	2,246				
60-166-385-52200 POSTAGE	10	0	10	15	-5	279	315	-36	403	-124	315				
60-166-385-53115 AUDITING SERVICES	0	0	0	0	0	484	700	-216	561	-77	700				
60-166-385-54125 LEGAL COUNSEL - OTHER	2,588	0	2,588	268	2,320	5,346	12,100	-6,754	11,282	-5,936	12,100				

List

3/10/2016

Glencoe Golf Club Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	February 2016 Period Activity				Year-To-Date Activity (FY 2016)						
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	\$ of Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	60-166-385-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	2,225	-1,550	0	675
60-166-385-55110 IN SERVICE TRAINING	71	200	-129	0	71	162	1,500	-1,338	242	-80	1,500
60-166-385-61165 SUNDRY	0	0	0	0	0	2,016	1,760	256	774	1,241	1,760
60-166-385-61170 OFFICE SUPPLIES	0	0	0	0	0	0	0	0	28	-28	0
60-166-385-62105 MISC COMPUTER	0	0	0	0	0	193	400	-207	0	193	400
60-166-385-93125 MISCELLANEOUS	0	0	0	0	0	0	300	-300	0	0	300
60-166-387-51105 BUILDING MAINTENANCE	0	500	-500	275	-275	2,287	3,750	-1,463	688	1,599	3,750
60-166-387-52110 LEASE OF EQUIPMENT	0	0	0	0	0	0	800	-800	0	0	800
60-166-387-52160 CLEANING SERVICE	0	60	-60	0	0	6,081	6,510	-429	6,230	-149	6,510
60-166-387-52180 FORESTRY AND	0	0	0	0	0	472	1,750	-1,278	229	244	1,750
60-166-387-52185 ANIMAL CONTROL	578	100	478	48	530	7,736	8,206	-470	6,217	1,519	8,206
60-166-387-52290 MISC CONTRACTUAL	0	0	0	0	0	0	400	-400	0	0	400
60-166-387-55105 MEMBERSHIPS/DUES	0	0	0	0	0	180	565	-385	91	89	565
60-166-387-55110 IN SERVICE TRAINING	260	1,500	-1,240	0	260	3,742	3,085	657	2,684	1,058	3,085
60-166-388-52290 MISC CONTRACTUAL	13	100	-87	76	-64	3,471	2,641	830	2,313	1,158	2,641
60-166-388-55105 MEMBERSHIPS/DUES	0	0	0	0	0	675	0	675	875	-200	0
60-166-388-55110 IN SERVICE TRAINING	0	0	0	0	0	320	0	320	369	-49	0
60-166-388-61145 SCORE CARDS	0	0	0	0	0	1,496	1,000	496	0	1,496	1,000
60-166-388-61155 SUPPLIES	42	150	-108	327	-285	2,740	2,880	-140	2,657	83	2,880
60-166-389-52150 CDGA SERVICES	0	0	0	0	0	1,240	1,800	-560	1,420	-180	1,800
60-166-389-64105 UNIFORMS/WORK	63	0	63	22	41	962	1,700	-738	1,810	-848	1,700
OTHER	3,884	3,125	759	1,356	2,528	46,006	61,913	-15,907	42,439	3,567	61,913
POWER CART LEASE											
60-166-388-74010 LEASE PAYMENT	0	0	0	0	0	27,500	33,000	-5,500	33,000	-5,500	33,000
POWER CART LEASE											
RANGE											
60-166-388-61160 MISC. RANGE SUPPLIES	0	0	0	0	0	299	800	-501	369	-70	800
60-166-388-61250 RANGE BALLS	0	0	0	0	0	3,567	3,000	567	2,544	1,023	3,000
RANGE											
SHOP PAYROLL											
60-166-385-42110 SALARIES REG -	9,972	11,055	-1,083	10,930	-958	133,237	133,785	-548	132,364	873	133,785

Glencoe Golf Club

Monthly Expenditure Activity Detail

activity sub_1 sub1_title key acct title	February 2016 Period Activity				Year-To-Date Activity (FY 2016)					
	This Period Actual	This Period Budget	\$ of Period Budget	This Period Last Year	YTD Actual	YTD Budget	\$ of YTD Budget	YTD Last Year	\$ of Last Year	Annual Budget
	60-166-385-42120 SALARIES - RHS PAY	0	0	0	1,908	2,676	2,975	-299	1,908	768
60-166-385-42124 OTHER COMPENSATION	3,456	0	3,456	0	3,913	0	3,913	0	3,913	0
60-166-385-42610 EMPLOYEE BENEFITS	1,747	1,805	-58	1,884	22,385	21,660	725	23,039	-654	21,660
60-166-385-46115 SOCIAL SECURITY ADMIN.	819	685	133	685	7,428	7,347	81	7,307	121	7,347
60-166-385-46120 MEDICARE ONLY CONTRIB.	192	160	31	160	2,000	1,940	60	1,911	89	1,940
60-166-385-46125 ILL MUNI. RET. FUND	1,531	1,308	223	1,256	15,738	15,827	-89	15,067	671	15,827
60-166-388-42110 SALARIES REG - PLAY	7,455	8,220	-765	7,568	98,561	99,840	-1,279	92,388	6,173	99,840
60-166-388-42120 SALARIES - RHS PAY	0	0	0	1,181	1,996	1,000	996	1,181	815	1,000
60-166-388-42210 SALARIES TEMP - PLAY	0	0	0	0	69,937	89,864	-19,927	73,048	-3,111	89,864
60-166-388-42610 EMPLOYEE BENEFITS	3,423	3,458	-35	3,479	41,672	41,491	181	41,904	-232	41,491
60-166-388-46115 SOCIAL SECURITY ADMIN.	431	510	-78	444	9,925	11,762	-1,837	10,028	-102	11,762
60-166-388-46120 MEDICARE ONLY CONTRIB.	101	119	-18	104	2,321	2,751	-430	2,345	-24	2,751
60-166-388-46125 ILL MUNI. RET. FUND	831	972	-141	847	10,717	13,692	-2,974	11,587	-870	13,692
SHOP PAYROLL	29,959	28,292	1,667	30,448	422,506	443,933	-21,427	414,077	8,429	443,933
UTILITIES										
60-166-387-52270 ELECTRICAL - LIGHT/AC	1,531	1,300	231	1,238	23,954	26,700	-2,746	20,130	3,824	26,700
60-166-387-52275 NATURAL GAS	2,214	1,500	714	3,713	7,758	12,349	-4,591	13,341	-5,583	12,349
UTILITIES	3,745	2,800	945	4,951	31,712	39,049	-7,337	33,472	-1,760	39,049
WATER-SEWER-GARBAGE										
60-166-387-52255 WATER AND SEWER	0	0	0	0	12,582	35,500	-22,918	7,265	5,318	35,500
60-166-387-52260 GARBAGE SERVICE	0	0	0	0	1,954	1,470	484	1,411	543	1,470
WATER-SEWER-GARBAGE	0	0	0	0	14,537	36,970	-22,433	8,676	5,861	36,970

Balance Sheet Detail

Deferred Revenue
 Cash Balance
 Due to VOG Report
Rain Check & Gift Balance

Deferred Revenue

Glencoe Golf Club

For Period Ending 02/29/2016

Acct No	Description	Balance
60-166-600-24110	GIFT CERTS OUTSTANDING	9,768.09
60-166-600-24145	DEF REV-RESERVED STARTING TIME	132,999.25
60-166-600-24175	DEF REV GOLF ACADEMY	64,334.11
Total Def. Rev.		<u>207,101.45</u>

Cash Report
Glencoe Golf Club

For Period Ending 02/29/2016

Acct No	Description	Balance
	Balance Sheet	
60-005-005-11120	CASH - PAYROLL	(6,076.20)
60-166-600-11111	CASH - NSCB	1,292,692.75
60-166-600-11190	IMET	207,235.78
60-166-600-11210	PETTY CASH	700.00
	Total	<u>1,494,552.33</u>

Due To VOG Report

Glencoe Golf Club

For Period Ending 02/29/2016

Acct No	Description	Balance
60-166-600-22190	GOLF MGMT FEE PAYABLE	463,973.00
60-166-600-25105	INT PAYABLE ON ADVANCE	227,639.12
60-166-600-25115	DUE TO GENERAL FUND	960,006.11
Total		<u>1,651,618.23</u>

Rain Check & Gift Balance
Glencoe Golf Club

For Period Ending 02/29/2016

Acct No	Description	Balance
Balance Sheet		
60-166-600-24105	RAIN CHECKS OUTSTANDING	0.00
60-166-600-24110	GIFT CERTS OUTSTANDING	9,768.09
Total		<u>9,768.09</u>

Friends of the Glencoe Golf Club

Monthly Report

Cash Balance

Acct No.	Description	FY Mo.	FY Mo. Bud.	PY Mo.	FY YTD	FY YTD Bud.	PY YTD	FY Bud.
	Total Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Commodities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Operating Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Operating Excess (Deficit)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
65-170-395-32805	INTEREST ON INVESTMENTS	0.73	0.00	0.45	5.80	0.00	4.94	0.00
	Total Nonoperating Revenue	0.73	0.00	0.45	5.80	0.00	4.94	0.00
	Total Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total Nonoperating Activity	0.73	0.00	0.45	5.80	0.00	4.94	0.00
	Total Excess (Deficit)	0.73	0.00	0.45	5.80	0.00	4.94	0.00

Cash Report - Friends

Glencoe Golf Club

For Period Ending 02/29/2016

Acct No	Description	Balance
	Balance Sheet	
65-170-395-11111	CASH - NSCB	3,364.59
	Total	<u>3,364.59</u>